



**OSISKO METALS INTERSECTS 9.27% ZINC+LEAD OVER 7.51 METRES AND
24.59 ZINC+LEAD OVER 2.9 METRES AT PINE POINT**

(Montreal – September 5, 2018) Osisko Metals Incorporated (the “Company” or “Osisko Metals”) (TSX-V: OM; FRANKFURT: OB51) is pleased to announce additional assay results from 7 drill holes completed in the Central Zone in the Pine Point Mining Camp (“PPMC”). Drill hole **M6263-18-PP-025 intersected 3.97% Zinc and 5.29% Lead over 7.51 metres and hole M6263-18-PP-024 intersected 3.27% Zinc and 3.55% Lead over 5.81 metres.** A high-grade intersection was also returned from Hole **M6263-18-PP-030 that intersected 21.69% Zinc and 2.90% Lead over 2.90 metres.** All intersections are within flat lying tabular-style deposits and all intercepts are located **above 82 metres depth.** ([See 2018 Summer Drill Campaign Central Zone M62-63 Map](#)).

All reported holes are from the M62/63 deposit that currently measures 1,100 metres in length within the Central Zone. The Central Zone hosts twelve deposits with unclassified historical resources reported by Cominco Ltd. (1988) over a distance of 7.6 kilometres, (including the M62/63 deposit of 789,200 tonnes at 6.7% Zinc and 2.5% Lead). This area is located 11 kilometres to the west of the electrical sub-station along the main haulage road. Additional highlights are listed below in Table 1 and details are provided in Tables 2 & 3.

Table 1: Selected Drill Highlights

Hole Name	Area	Historical Deposit	From	To	Width	Lead	Zinc	Lead + Zinc
			(metres)	(metres)	(metres)	%	%	%
M6263-18-PP-024	Central	M62, M63	66.94	72.75	5.81	3.27	3.55	6.82
M6263-18-PP-030	Central	M62, M63	62.50	65.40	2.90	2.90	21.69	24.59
M6263-18-PP-025	Central	M62, M63	66.93	74.44	7.51	5.29	3.97	9.27

Note: Lead + zinc grades may not add up exactly due to rounding to 1/100.

The objective of the 2018 drill program is to upgrade approximately 50 million tonnes of unclassified near-surface historical resources (Cominco Ltd.) to NI43-101 Inferred Mineral Resources as quickly as possible in areas amenable to open pit mining. The 2018 program consists of approximately 700 drill holes (395 now completed) within the Main Trend, a 20-kilometre long portion of the PPMC that is located on the south shore of Great Slave Lake in the Northwest Territories, near infrastructure and paved highway access and with 100km of haulage roads already in place.

Note regarding historical resource and Qualified Person

The above-mentioned historical resources do not conform to National Instrument 43-101 standards. The Company is reporting the historical estimates for reference purposes only. Neither Osisko Metals nor its consultants have completed sufficient work to verify the historical estimates and these should not be relied upon for investment purposes. A Qualified Person has not done sufficient work to classify the historical estimates as NI43-101 compliant mineral resources and there is no guarantee that such work will allow conversion of such historical resources.

Stanley G. Clemmer, P. Geo registered in the Northwest Territories and is Chief Geologist for Pine Point Mining Limited, a wholly owned subsidiary of Osisko Metals Limited. He is the Qualified Person responsible for the technical data reported in this news release.

Quality Assurance / Quality Control

Osisko Metals adheres to a strict Quality Assurance and Quality Control program with regard to core handling, sampling, transportation of samples and lab analyses. Drill core samples from the Pine Point project area were securely transported to its core facility in Hay River, Northwest Territories where they were logged and sampled. Samples selected for assay were shipped via secure transportation to the ALS Canada Ltd's preparation facility in Yellowknife. Pulps were analyzed at the ALS Canada Ltd. facility in North Vancouver, British Columbia. All samples are analyzed by four acid digestion followed by both ICP-AES and ICP-MS for ultra-trace level detection for a multi-element suite with a 1% upper detection limit for base metals. Samples reporting over 1% for Zn and 1% for Pb are analyzed by assay grade four acid digestion and ICP-AES analysis with an upper detection limit of 30% and 20% respectively. Samples reporting Zn >30% and or Pb >20% are analyzed by traditional titration.

Table 2: Composite Assay Results

Hole Name	Historical Deposit	From	To	Drilled Width	True Width	Lead	Zinc	Lead + Zinc
		(metres)	(metres)	(metres)	(metres)	%	%	%
M6263-18-PP-023	M62, M63	55.95	57.30	1.35	1.27	0.46	2.52	2.98
M6263-18-PP-023	M62, M63	64.22	65.30	1.08	1.01	1.38	5.44	6.82
M6263-18-PP-024	M62, M63	66.94	72.75	5.81	5.81	3.27	3.55	6.82
M6263-18-PP-025	M62, M63	66.93	74.44	7.51	7.51	5.29	3.97	9.27
M6263-18-PP-025	M62, M63	76.06	77.55	1.49	1.49	0.04	1.31	1.35
M6263-18-PP-028	M62, M63	69.50	75.00	5.50	5.17	0.03	6.65	6.68
M6263-18-PP-030	M62, M63	62.50	65.40	2.90	2.90	2.90	21.69	24.59
M6263-18-PP-030	M62, M63	81.42	83.26	1.84	1.84	1.19	17.97	19.16
M6263-18-PP-032	M62, M63	90.60	91.10	0.50	0.43	0.48	2.74	3.22
M6263-18-PP-033	M62, M63	71.88	74.84	2.96	2.56	0.10	5.26	5.36

Table 3: Drill hole collar locations (UTM NAD83 zone 11)

Hole Name	Deposit	Area	Easting	Northing	Elevation	Azimuth	Dip	Depth (metres)
M6263-18-PP-023	M62, M63	Central	629678.21	6744433.85	224.75	090	-70	100
M6263-18-PP-024	M62, M63	Central	629701.35	6744408.96	224.66	000	-90	95
M6263-18-PP-025	M62, M63	Central	629744.50	6744379.29	223.18	000	-90	95
M6263-18-PP-028	M62, M63	Central	629817.94	6744423.61	223.12	090	-70	100
M6263-18-PP-030	M62, M63	Central	629735.19	6744469.13	224.47	000	-90	93.5
M6263-18-PP-032	M62, M63	Central	629737.19	6744469.86	224.40	075	-60	111
M6263-18-PP-033	M62, M63	Central	629735.90	6744469.42	224.61	010	-60	111

About Osisko Metals

Osisko Metals is a Canadian exploration and development company creating value in the base metal space with a focus on zinc mineral assets. The Company controls Canada's two premier zinc mining camps in Canada, namely the Pine Point Camp ("PPMC") located in the Northwest Territories (22,000 ha) and the Bathurst Mining Camp ("BMC"), located in northern New Brunswick (63,000 ha). The Company is currently drilling in both camps for a combined 100,000 metres. The focus of these programs is to upgrade historical resources to comply with NI43-101 regulations and also on exploration around historical deposits. Brownfield exploration includes new innovative 3D compilation techniques, updated geological interpretation, and modern geophysics. In Québec, the Company owns 42,000 hectares that cover 12 grass-root zinc targets that will be selectively advanced through exploration. In parallel, Osisko Metals is monitoring several base metal-oriented peers for opportunities.

For further information on Osisko Metals, visit www.osiskometals.com or contact:

Jeff Hussey

President & CEO

Osisko Metals Incorporated

(514) 861-4441

Email: info@osiskometals.com

www.osiskometals.com

Christina Lalli

Director, Investor Relations

Osisko Metals Incorporated

(514) 861-4441

Email: info@osiskometals.com

www.osiskometals.com

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