



## OSISKO METALS INTERSECTS 9.40% ZINC+LEAD OVER 12.17 METRES AT PINE POINT

(Montreal – April 24, 2019) Osisko Metals Incorporated (the “Company” or “Osisko Metals”) (TSX-V: OM; OTCQX: OMZNF; FRANKFURT: 0B51) is pleased to announce assay results from 127 drill holes completed in the M-40 area within the East Mill Zone in the Pine Point Mining Camp (“PPMC”).

The objective of the 2018 – 2019 drill program was to convert the Cominco Ltd. unclassified near-surface historical resources into current mineral resources and locally extend known zones of mineralization. These holes were not included in the Mineral Resource Estimate released in December 2018, and they will help to convert Inferred Resources to Indicated category.

Highlights include drill hole M40-18-PP-072 that intersected **8.16% Zinc and 1.24% Lead over 12.17 metres** from the definition drill program, while exploration drilling outside of mineralized pit-constrained resources returned **6.12% Zinc and 4.31% Lead over 6.00 metres** in hole M40-18-PP-128. The M-40 area contains six (6) modeled pits in the reported current mineral resource estimate but also exhibits exploration potential for continuous high-grade mineralization between the modelled pits over a **strike length of 1,070 metres**. This area was poorly drilled during historical drill programs and geological evidence suggests two parallel tabular deposits to be further explored. Other high-grade intersections are noted in Tables 1 and 2. (See [2018 Fall Drill Campaign East Mill Zone - M-40 Detailed](#) and [2018 Fall Drill Campaign East Mill Zone Regional - M-40](#)).

All intersections are within a flat-lying tabular-style deposit type and all intercepts are located above 60 metre vertical depth. Composite assay details are provided in Tables 2, and please refer to the augmented press release posted on SEDAR and on the Osisko Metals website for drill hole collar information related to this disclosure.

Hole Name	Zone	Area	From	To	Width	Zinc	Lead	Lead + Zinc
			(metres)	(metres)	(metres)	%	%	%
M40-18-PP-023	East Mill	M40	38.20	53.60	15.40	6.15	0.92	7.07
M40-18-PP-029	East Mill	M40	43.05	51.10	8.05	6.21	2.55	8.76
M40-18-PP-034	East Mill	M40	32.00	46.00	14.00	6.09	0.60	6.69
M40-18-PP-051	East Mill	M40	40.00	45.00	5.00	5.31	6.92	12.23
M40-18-PP-072	East Mill	M40	41.76	53.93	12.17	8.16	1.24	9.40
M40-18-PP-077	East Mill	M40	38.40	48.00	9.60	4.95	1.06	6.56

M40-18-PP-098	East Mill	M40	32.00	38.50	6.50	9.76	1.35	11.11
M40-18-PP-101	East Mill	M40	45.81	50.23	4.42	8.76	5.30	14.06
<b>M40-18-PP-128</b>	<b>East Mill</b>	<b>M40*</b>	<b>23.00</b>	<b>29.00</b>	<b>6.00</b>	<b>6.12</b>	<b>4.31</b>	<b>10.43</b>
<b>M40-18-PP-138</b>	<b>East Mill</b>	<b>M40*</b>	<b>25.39</b>	<b>29.22</b>	<b>3.83</b>	<b>10.84</b>	<b>6.91</b>	<b>17.75</b>
<b>M40-18-PP-140</b>	<b>East Mill</b>	<b>M40*</b>	<b>27.00</b>	<b>32.37</b>	<b>5.37</b>	<b>10.60</b>	<b>1.84</b>	<b>12.44</b>
<b>L37-17-PP-001</b>	<b>East Mill</b>	<b>M40*</b>	<b>31.55</b>	<b>34.70</b>	<b>3.15</b>	<b>5.87</b>	<b>2.73</b>	<b>8.60</b>

Exploration intercepts outside of modelled pits.

Jeff Hussey, President & CEO of Osisko Metals, commented: “In 2019, we will be focused on exploration and the discovery of new mineralization at Pine Point. We are excited about and looking forward to the first airborne gravity survey to be flown at Pine Point and it is planned for July 2019. This type of survey is relatively new and is the right tool for Pine Point mineralization that is not conductive nor magnetic; but it has a good density contrast and that is what the gravity survey can detect. This key survey will add significant data to our compilation and digitization of historical data. Of particular interest is the exploration potential around the current M-40 resource modelled pits that could significantly expand the currently outlined high grade mineralization.”

The M-40 area is part of the East Mill Zone and the various modelled pits are illustrated in above-referenced maps. Tabular mineralization in which the current resources occur are within two parallel trends. The northernmost trend has a strike length of 1.57 kilometres extending to the west from the previously mined L-37 open pit that still contains high grade mineralization in the western pit wall. It has a lateral width of approximately 450 metres. The southernmost trend has a known mineralized strike length of 270 metres, a lateral width of 200 metres and is open for further exploration to the southwest.

The Company notes that the westernmost modelled pit in the referred map is in the immediate vicinity of the historical M-40 deposit that was partially mined underground by Cominco Ltd. and produced 350,870 tonnes of 5.5% Zinc and 2.2% Lead. The westernmost modeled pit is located outside the previously mined underground area. A portion of the drilling in this release was directed at evaluating the pillars left unmined by Cominco and exploring the extensions to the deposit beyond the previously mined area.

## About Osisko Metals

Osisko Metals is a Canadian exploration and development company creating value in the base metal space with a focus on zinc mineral assets. The Company controls Canada’s two premier historical zinc mining camps: The Pine Point Mining Camp (“PPMC”), located on the south shore of Great Slave Lake in the Northwest Territories, near established infrastructure, paved highway access and with 100 kilometres of mine haulage roads and power substation already in place. The PPMC currently hosts a NI43-101 Inferred Mineral Resource of **38.4 Mt grading 4.58% zinc and 1.85% lead**, making it the largest near-surface, pit-constrained zinc deposit in Canada (please refer to the SEDAR-filed Amended Technical Report for further information). The 2018-2019 drill holes, once fully assayed, will be incorporated into the database with the objective of issuing a new resource estimate in H2 2019. The Bathurst Mining Camp (“BMC”), located in northern New Brunswick, with NI43-101 Indicated Mineral Resources of 1.96 Mt grading 5.77%

zinc, 2.38% lead, 0.22% copper and 68.9g/t silver (9.00% ZnEq) and Inferred Mineral Resources of 3.85 Mt grading 5.34% zinc, 1.49% lead, 0.32% copper and 47.7 g/t silver (7.96% ZnEq) in the Key Anacon and Gilmour South deposits. In Québec, the Company owns 42,000 hectares that cover 12 grass-root zinc targets that will be selectively advanced through exploration in 2019.

### Note regarding mineral resources and Qualified Persons

For Pine Point, the above-mentioned Inferred Mineral Resource conforms to National Instrument 43-101 standards. These mineral resources were reported by the Company on December 6, 2018 and the independent qualified person for the resource estimate, as defined by NI43 101 guidelines, is Pierre-Luc Richard, P. Geo, of BBA Inc.

For the Bathurst Camp, the above-mentioned Inferred and Indicated Mineral Resource conforms to National Instrument 43-101 standards. These mineral resources were reported by the Company on February, 20th 2019 and the independent qualified person for the resource estimate, as defined by NI43 101 guidelines, is Pierre Desautels, P. Geo, of AGP Mining Consultants Inc.

Stanley G. Clemmer, P. Geo is registered in the Northwest Territories and is Chief Geologist for Pine Point Mining Limited, a wholly owned subsidiary of Osisko Metals Incorporated. He is the Qualified Person responsible for the technical data reported in this news release.

### Quality Assurance / Quality Control

Osisko Metals adheres to a strict Quality Assurance and Quality Control program with regard to core handling, sampling, transportation of samples and lab analyses. Drill core samples from the Pine Point project area were securely transported to its core facility in Hay River, Northwest Territories where they were logged and sampled. Samples selected for assay were shipped via secure transportation to the ALS Canada Ltd.'s preparation facility in Yellowknife. Pulps were analyzed at the ALS Canada Ltd. facility in North Vancouver, British Columbia. All samples are analyzed by four acid digestion followed by both ICP-AES and ICP-MS for ultra-trace level detection of a multi-element suite with a 1% upper detection limit for base metals. Samples reporting over 1% for Zn and 1% for Pb are analyzed by assay grade four acid digestion and ICP-AES analysis with an upper detection limit of 30% and 20% respectively. Samples reporting Zn >30% and or Pb >20% are analyzed by traditional titration.

Hole Name	Zone	Area	From	To	Drilled Width	True Width	Zinc	Lead	Lead + Zinc		
			(metres)	(metres)	(metres)	(metres)	%	%	%		
M40-18-PP-007	East Mill	M-40	No Significant Values								
M40-18-PP-009	East Mill	M-40	45.85	54.20	8.35	6.84	1.96	0.36	2.32		
M40-18-PP-010	East Mill	M-40	36.91	40.46	3.55	3.55	5.05	0.79	5.84		
M40-18-PP-014	East Mill	M-40	36.09	37.65	1.56	1.56	2.10	0.94	3.04		
M40-18-PP-014	East Mill	M-40	40.82	41.26	0.44	0.44	7.53	4.77	12.30		
M40-18-PP-015	East Mill	M-40	39.63	40.16	0.53	0.53	4.32	0.75	5.07		
M40-18-PP-017	East Mill	M-40	38.30	38.80	0.50	0.50	2.61	0.48	3.09		
M40-18-PP-017	East Mill	M-40	42.00	46.00	4.00	4.00	1.07	0.25	1.32		
M40-18-PP-018	East Mill	M-40	38.71	41.00	2.29	2.29	9.99	2.01	12.00		
<b>M40-18-PP-023</b>	<b>East Mill</b>	<b>M-40</b>	<b>38.20</b>	<b>53.60</b>	<b>15.40</b>	<b>15.40</b>	<b>6.15</b>	<b>0.92</b>	<b>7.07</b>		
M40-18-PP-024	East Mill	M-40	39.50	49.00	9.50	9.50	2.69	0.34	3.03		
M40-18-PP-025	East Mill	M-40	39.36	40.36	1.00	1.00	5.37	3.53	8.90		
M40-18-PP-025	East Mill	M-40	51.00	53.00	2.00	2.00	0.90	0.22	1.12		
M40-18-PP-028	East Mill	M-40	42.06	44.36	2.30	2.30	2.87	0.35	3.22		

Table 2: Composite Assay Results.

Hole Name	Zone	Area	From	To	Drilled Width	True Width	Zinc	Lead	Lead + Zinc
			(metres)	(metres)	(metres)	(metres)	%	%	%
<b>M40-18-PP-029</b>	<b>East Mill</b>	<b>M-40</b>	<b>43.05</b>	<b>51.10</b>	<b>8.05</b>	<b>6.59</b>	<b>6.21</b>	<b>2.55</b>	<b>8.76</b>
M40-18-PP-030	East Mill	M-40	37.75	39.01	1.26	1.26	2.58	7.30	9.89
M40-18-PP-033	East Mill	M-40	39.74	40.20	0.46	0.38	1.35	0.54	1.89
<b>M40-18-PP-034</b>	<b>East Mill</b>	<b>M-40</b>	<b>32.00</b>	<b>46.00</b>	<b>14.00</b>	<b>14.00</b>	<b>6.09</b>	<b>0.60</b>	<b>6.69</b>
M40-18-PP-036	East Mill	M-40	No Significant Values						
M40-18-PP-038	East Mill	M-40	38.45	39.18	0.73	0.73	0.81	0.38	1.20
M40-18-PP-039	East Mill	M-40	46.20	49.60	3.40	2.79	8.27	1.23	9.50
M40-18-PP-040	East Mill	M-40	45.02	46.02	1.00	0.87	2.30	1.43	3.73
M40-18-PP-041	East Mill	M-40	47.50	56.50	9.00	7.37	2.72	0.52	3.25
M40-18-PP-042	East Mill	M-40	38.47	40.16	1.69	1.69	2.54	1.35	3.89
M40-18-PP-042	East Mill	M-40	42.55	43.37	0.82	0.82	4.36	0.67	5.03
M40-18-PP-042	East Mill	M-40	44.51	46.26	1.75	1.75	3.38	0.51	3.89
M40-18-PP-043	East Mill	M-40	44.50	46.70	2.20	1.99	5.70	0.91	6.62
M40-18-PP-044	East Mill	M-40	47.56	49.06	1.50	1.36	5.11	1.32	6.43
M40-18-PP-045	East Mill	M-40	39.01	43.00	3.99	3.99	1.64	0.56	2.20
M40-18-PP-046	East Mill	M-40	50.20	51.35	1.15	0.81	8.13	4.27	12.40
M40-18-PP-046	East Mill	M-40	62.10	64.56	2.46	1.74	3.59	2.96	6.55
M40-18-PP-047	East Mill	M-40	44.34	49.30	4.96	4.96	8.59	0.71	9.30
M40-18-PP-047	East Mill	M-40	53.65	54.25	0.60	0.60	1.84	0.24	2.08
M40-18-PP-048	East Mill	M-40	No Significant Values						
M40-18-PP-049	East Mill	M-40	42.07	48.97	6.90	6.48	5.12	0.61	5.73
M40-18-PP-050	East Mill	M-40	44.15	46.15	2.00	1.93	1.08	0.04	1.12
<b>M40-18-PP-051</b>	<b>East Mill</b>	<b>M-40</b>	<b>40.00</b>	<b>45.00</b>	<b>5.00</b>	<b>4.70</b>	<b>5.31</b>	<b>6.92</b>	<b>12.23</b>
M40-18-PP-051	East Mill	M-40	47.70	51.20	3.50	3.29	0.95	0.11	1.06
M40-18-PP-053	East Mill	M-40	No Significant Values						
M40-18-PP-054	East Mill	M-40	36.50	37.00	0.50	0.50	3.41	0.15	3.56
M40-18-PP-054	East Mill	M-40	41.75	43.75	2.00	2.00	1.28	0.09	1.36
M40-18-PP-058	East Mill	M-40	44.31	47.31	3.00	2.60	2.26	0.06	2.32
M40-18-PP-059	East Mill	M-40	44.33	45.65	1.32	1.14	9.17	5.57	14.74
M40-18-PP-060	East Mill	M-40	41.76	44.81	3.05	2.76	0.26	0.18	0.44
M40-18-PP-061	East Mill	M-40	37.00	38.40	1.40	1.40	0.37	0.73	1.10
M40-18-PP-063	East Mill	M-40	41.00	45.65	4.65	4.65	1.97	0.42	2.39
M40-18-PP-064	East Mill	M-40	42.14	44.40	2.26	2.26	3.40	0.13	3.52
M40-18-PP-064	East Mill	M-40	57.05	57.80	0.75	0.75	2.20	0.53	2.73
M40-18-PP-065	East Mill	M-40	43.92	44.95	1.03	1.03	1.59	0.02	1.61
M40-18-PP-071	East Mill	M-40	40.90	42.90	2.00	1.81	0.69	0.06	0.75
<b>M40-18-PP-072</b>	<b>East Mill</b>	<b>M-40</b>	<b>41.76</b>	<b>53.93</b>	<b>12.17</b>	<b>11.03</b>	<b>8.16</b>	<b>1.24</b>	<b>9.40</b>
M40-18-PP-073	East Mill	M-40	31.50	32.00	0.50	0.45	0.00	2.34	2.34
M40-18-PP-073	East Mill	M-40	37.00	42.25	5.25	4.76	3.89	1.29	5.18
M40-18-PP-074	East Mill	M-40	30.52	34.31	3.79	3.79	4.03	1.22	5.25
M40-18-PP-074	East Mill	M-40	37.32	45.90	8.58	8.58	6.09	0.43	6.52
M40-18-PP-075	East Mill	M-40	39.50	41.30	1.80	1.80	1.96	0.03	1.98
M40-18-PP-076	East Mill	M-40	30.36	45.34	14.98	14.98	5.21	0.30	5.51
<b>M40-18-PP-077</b>	<b>East Mill</b>	<b>M-40</b>	<b>38.40</b>	<b>48.00</b>	<b>9.60</b>	<b>9.60</b>	<b>4.95</b>	<b>1.60</b>	<b>6.56</b>
M40-18-PP-078	East Mill	M-40	30.16	33.32	3.16	3.16	2.72	2.76	5.48
M40-18-PP-078	East Mill	M-40	37.00	41.15	4.15	4.15	5.46	1.10	6.56
M40-18-PP-079	East Mill	M-40	34.96	35.46	0.50	0.50	1.32	0.19	1.51
M40-18-PP-079	East Mill	M-40	42.76	43.76	1.00	1.00	4.27	0.47	4.74
M40-18-PP-080	East Mill	M-40	36.28	36.98	0.70	0.70	10.95	0.31	11.26
M40-18-PP-083	East Mill	M-40	39.94	42.06	2.12	2.12	3.45	0.08	3.53
M40-18-PP-083	East Mill	M-40	47.13	50.13	3.00	3.00	1.93	0.02	1.94
M40-18-PP-084	East Mill	M-40	41.20	46.05	4.85	4.78	1.85	0.11	1.96
M40-18-PP-085	East Mill	M-40	36.00	39.00	3.00	3.00	2.04	0.91	2.95
M40-18-PP-085	East Mill	M-40	41.00	46.95	5.95	5.95	1.71	0.80	2.50
M40-18-PP-086	East Mill	M-40	54.00	58.23	4.23	4.23	2.57	0.73	3.30
M40-18-PP-087	East Mill	M-40	37.97	38.55	0.58	0.58	3.15	0.77	3.91
M40-18-PP-088	East Mill	M-40	No Significant Values						
M40-18-PP-089	East Mill	M-40	39.90	41.40	1.50	1.50	5.65	3.77	9.42
M40-18-PP-090	East Mill	M-40	33.92	38.79	4.87	4.87	2.54	0.24	2.78
M40-18-PP-091	East Mill	M-40	36.61	37.61	1.00	1.00	7.72	0.11	7.83
M40-18-PP-091	East Mill	M-40	48.44	50.44	2.00	2.00	0.95	1.04	1.99
M40-18-PP-092	East Mill	M-40	37.00	43.00	6.00	6.00	0.31	1.20	1.52
M40-18-PP-093	East Mill	M-40	39.20	40.56	1.36	1.36	2.26	0.14	2.41
M40-18-PP-094	East Mill	M-40	30.67	32.62	1.95	1.95	4.38	1.04	5.42
M40-18-PP-094	East Mill	M-40	35.43	39.07	3.64	3.64	7.79	1.13	8.92

Table 2: Composite Assay Results.

Hole Name	Zone	Area	From	To	Drilled Width	True Width	Zinc	Lead	Lead + Zinc		
			(metres)	(metres)	(metres)	(metres)	%	%	%		
M40-18-PP-095	East Mill	M-40	35.45	37.45	2.00	2.00	5.08	1.38	6.46		
M40-18-PP-096	East Mill	M-40	31.70	32.50	0.80	0.80	1.46	0.16	1.62		
M40-18-PP-096	East Mill	M-40	36.00	38.65	2.65	2.65	4.43	0.39	4.82		
M40-18-PP-097	East Mill	M-40	37.51	45.51	8.00	8.00	2.00	0.85	2.85		
<b>M40-18-PP-098</b>	<b>East Mill</b>	<b>M-40</b>	<b>32.00</b>	<b>38.50</b>	<b>6.50</b>	<b>6.50</b>	<b>9.76</b>	<b>1.35</b>	<b>11.11</b>		
M40-18-PP-098	East Mill	M-40	46.75	49.25	2.50	2.50	17.58	2.24	19.83		
M40-18-PP-099	East Mill	M-40	38.76	39.07	0.31	0.31	1.26	0.09	1.35		
M40-18-PP-100	East Mill	M-40	38.17	42.72	4.55	4.55	2.54	1.67	4.21		
<b>M40-18-PP-101</b>	<b>East Mill</b>	<b>M-40</b>	<b>45.81</b>	<b>50.23</b>	<b>4.42</b>	<b>4.42</b>	<b>8.76</b>	<b>5.30</b>	<b>14.06</b>		
M40-18-PP-102	East Mill	M-40	38.40	40.06	1.66	1.66	3.78	1.67	5.44		
M40-18-PP-103	East Mill	M-40	39.75	42.79	3.04	3.04	5.71	1.33	7.05		
M40-18-PP-105	East Mill	M-40	37.08	38.60	1.52	1.52	0.64	1.36	2.00		
M40-18-PP-105	East Mill	M-40	40.18	42.27	2.09	2.09	2.81	0.43	3.25		
M40-18-PP-106	East Mill	M-40	40.58	41.58	1.00	0.98	0.53	2.63	3.16		
M40-18-PP-106	East Mill	M-40	42.58	43.58	1.00	0.98	3.98	2.21	6.19		
M40-18-PP-107	East Mill	M-40	42.04	42.62	0.58	0.58	13.75	9.16	22.91		
M40-18-PP-108	East Mill	M-40	44.81	47.85	3.04	3.04	1.38	0.01	1.39		
M40-18-PP-111	East Mill	M-40	No Significant Values								
M40-18-PP-112	East Mill	M-40	36.91	38.68	1.77	1.77	4.22	0.91	5.13		
M40-18-PP-114	East Mill	M-40	33.45	35.28	1.83	1.83	3.48	0.92	4.40		
M40-18-PP-115	East Mill	M-40	No Significant Values								
M40-18-PP-116	East Mill	M-40	No Significant Values								
M40-18-PP-117	East Mill	M-40	46.26	47.10	0.84	0.84	10.35	2.31	12.66		
M40-18-PP-122	East Mill	M-40	No Significant Values								
M40-18-PP-133	East Mill	M-40	44.80	49.90	5.10	5.10	1.91	0.19	2.10		
<b>L37-17-PP-001</b>	<b>East Mill</b>	<b>M-40*</b>	<b>31.55</b>	<b>34.70</b>	<b>3.15</b>	<b>3.15</b>	<b>5.87</b>	<b>2.73</b>	<b>8.60</b>		
M40-18-PP-123	East Mill	M-40*	23.00	28.00	5.00	5.00	6.49	1.47	7.96		
M40-18-PP-124	East Mill	M-40*	No Significant Values								
M40-18-PP-125	East Mill	M-40*	No Significant Values								
M40-18-PP-126	East Mill	M-40*	26.50	27.70	1.20	1.20	8.19	0.11	8.30		
M40-18-PP-127	East Mill	M-40*	23.54	29.54	6.00	6.00	3.13	0.29	3.42		
<b>M40-18-PP-128</b>	<b>East Mill</b>	<b>M-40*</b>	<b>23.00</b>	<b>29.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.12</b>	<b>4.31</b>	<b>10.43</b>		
M40-18-PP-129	East Mill	M-40*	24.42	29.14	4.72	4.72	3.35	0.40	3.74		
M40-18-PP-130	East Mill	M-40*	21.50	25.91	4.41	4.41	2.79	0.85	3.64		
M40-18-PP-135	East Mill	M-40*	22.40	25.90	3.50	3.50	19.71	5.13	24.84		
M40-18-PP-136	East Mill	M-40*	No Significant Values								
M40-18-PP-137	East Mill	M-40*	26.87	29.43	2.56	2.56	5.24	0.23	5.47		
<b>M40-18-PP-138</b>	<b>East Mill</b>	<b>M-40*</b>	<b>25.39</b>	<b>29.22</b>	<b>3.83</b>	<b>3.83</b>	<b>10.84</b>	<b>6.91</b>	<b>17.75</b>		
M40-18-PP-139	East Mill	M-40*	26.45	30.90	4.45	4.45	1.18	0.16	1.34		
<b>M40-18-PP-140</b>	<b>East Mill</b>	<b>M-40*</b>	<b>27.00</b>	<b>32.37</b>	<b>5.37</b>	<b>5.37</b>	<b>10.60</b>	<b>1.84</b>	<b>12.44</b>		
M40-18-PP-141	East Mill	M-40*	27.34	29.64	2.30	2.30	1.57	0.36	1.94		
M40-18-PP-142	East Mill	M-40*	29.82	30.85	1.03	1.03	7.27	1.96	9.23		
M40-18-PP-143	East Mill	M-40*	28.97	31.22	2.25	2.25	13.88	0.77	14.65		
M40-18-PP-022	East Mill	M-40m	38.80	45.41	6.61	6.61	4.19	0.98	5.16		
M40-18-PP-026	East Mill	M-40m	38.00	40.00	2.00	2.00	0.51	0.48	0.99		
M40-18-PP-027	East Mill	M-40m	40.40	44.60	4.20	4.20	3.41	0.24	3.64		
M40-18-PP-031	East Mill	M-40m	41.55	47.20	5.65	5.65	5.27	0.52	5.79		
M40-18-PP-035	East Mill	M-40m	41.50	46.25	4.75	4.75	1.75	0.19	1.94		
M40-18-PP-037	East Mill	M-40m	37.59	41.76	4.17	3.92	2.48	0.93	3.41		
M40-18-PP-052	East Mill	M-40m	31.49	32.49	1.00	1.00	1.39	0.06	1.44		
M40-18-PP-052	East Mill	M-40m	36.49	41.05	4.56	4.56	4.19	4.18	8.37		
M40-18-PP-052	East Mill	M-40m	44.69	47.38	2.69	2.69	12.35	6.83	19.18		
M40-18-PP-055	East Mill	M-40m	30.85	39.90	9.05	9.05	8.73	3.74	12.47		
M40-18-PP-056	East Mill	M-40m	38.65	39.65	1.00	1.00	1.27	0.44	1.71		
M40-18-PP-057	East Mill	M-40m	59.00	59.55	0.55	0.55	5.69	0.75	6.44		
M40-18-PP-062	East Mill	M-40m	38.41	42.81	4.40	4.33	6.73	3.52	10.25		
M40-18-PP-066	East Mill	M-40m	No Significant Values								
M40-18-PP-067	East Mill	M-40m	41.20	43.91	2.71	2.71	5.81	0.59	6.41		
M40-18-PP-068	East Mill	M-40m	36.00	37.12	1.12	1.12	0.04	0.95	0.99		
M40-18-PP-069	East Mill	M-40m	44.85	47.48	2.63	2.63	5.18	0.59	5.77		
M40-18-PP-070	East Mill	M-40m	43.55	44.82	1.27	1.27	3.40	0.46	3.86		
M40-18-PP-070	East Mill	M-40m	48.16	51.27	3.11	3.11	2.73	0.48	3.21		
M40-18-PP-081	East Mill	M-40m	44.50	49.02	4.52	4.45	4.30	0.63	4.93		
M40-18-PP-082	East Mill	M-40m	No Significant Values								
M40-18-PP-104	East Mill	M-40m	38.58	42.85	4.27	4.27	5.62	3.85	9.47		

Table 2: Composite Assay Results.											
Hole Name	Zone	Area	From	To	Drilled Width	True Width	Zinc	Lead	Lead + Zinc		
			(metres)	(metres)	(metres)	(metres)	%	%	%		
M40-18-PP-108	East Mill	M-40m	39.65	41.65	2.00	2.00	0.41	3.18	3.59		
M40-18-PP-109	East Mill	M-40m	41.27	43.75	2.48	2.48	2.33	2.43	4.76		
M40-18-PP-110	East Mill	M-40m	39.34	41.76	2.42	2.42	1.69	1.19	2.88		
M40-18-PP-113	East Mill	M-40m	34.98	46.65	11.67	11.67	5.06	0.68	5.74		
M40-18-PP-118	East Mill	M-40m	45.11	46.11	1.00	1.00	3.55	0.61	4.16		
M40-18-PP-119	East Mill	M-40m	No Significant Values								
M40-18-PP-131	East Mill	M-40m	38.71	43.70	4.99	4.99	7.01	2.69	9.69		
M40-18-PP-132	East Mill	M-40m	38.98	42.69	3.71	3.71	2.74	0.58	3.32		
M40-18-PP-133	East Mill	M-40m	36.70	42.75	6.05	6.05	6.57	0.65	7.22		
M40-18-PP-134	East Mill	M-40m	34.66	46.76	12.10	12.10	8.05	0.64	8.69		

\*Outside of modelled pits, m = within historical underground development area

Table 3: Drill Hole Collar Locations (UTM NAD83 Zone 11)								
Hole Name	Zone	Area	Easting	Northing	Elevation (metres)	Azimuth (°)	Dip (°)	Depth (metres)
L37-17-PP-001	East Mill	M-40	640468.4	6750022.3	218.51	0	-90	65.00
M40-18-PP-007	East Mill	M-40	639675.9	6749574.5	223.30	270	-65	60.05
M40-18-PP-009	East Mill	M-40	639655.1	6749556.0	223.43	200	-55	72.74
M40-18-PP-010	East Mill	M-40	639738.7	6749545.8	224.06	0	-90	58.22
M40-18-PP-014	East Mill	M-40	639826.4	6749655.1	223.23	0	-90	60.05
M40-18-PP-015	East Mill	M-40	639866.5	6749627.5	223.44	0	-90	57.00
M40-18-PP-017	East Mill	M-40	639860.2	6749566.4	223.04	0	-90	56.00
M40-18-PP-018	East Mill	M-40	639830.3	6749546.6	223.66	0	-90	59.00
M40-18-PP-022	East Mill	M-40	639761.2	6749463.3	222.67	0	-90	57.30
M40-18-PP-023	East Mill	M-40	639791.6	6749540.1	223.89	0	-90	60.96
M40-18-PP-024	East Mill	M-40	639765.0	6749520.9	224.05	0	-90	60.35
M40-18-PP-025	East Mill	M-40	639760.4	6749490.3	223.27	0	-90	60.35
M40-18-PP-026	East Mill	M-40	639763.5	6749388.8	222.38	0	-90	57.30
M40-18-PP-027	East Mill	M-40	639791.4	6749404.2	222.28	0	-90	57.30
M40-18-PP-028	East Mill	M-40	639809.0	6749347.9	221.81	0	-90	60.35
M40-18-PP-029	East Mill	M-40	639713.3	6749521.7	223.33	270	-55	75.59
M40-18-PP-030	East Mill	M-40	639729.8	6749510.0	223.71	0	-90	60.35
M40-18-PP-031	East Mill	M-40	639837.3	6749467.8	222.43	0	-90	57.00
M40-18-PP-033	East Mill	M-40	639713.3	6749521.7	223.33	270	-55	75.59
M40-18-PP-034	East Mill	M-40	639729.8	6749510.0	223.71	0	-90	60.35
M40-18-PP-035	East Mill	M-40	639837.3	6749467.8	222.43	0	-90	69.19
M40-18-PP-036	East Mill	M-40	640004.1	6749415.1	221.79	0	-90	60.05
M40-18-PP-037	East Mill	M-40	640006.5	6749434.3	222.17	345	-70	66.14
M40-18-PP-038	East Mill	M-40	640035.1	6749495.7	221.85	0	-90	57.00
M40-18-PP-039	East Mill	M-40	640029.1	6749487.5	221.98	245	-55	75.29
M40-18-PP-040	East Mill	M-40	640042.4	6749508.0	221.68	90	-60	72.24
M40-18-PP-041	East Mill	M-40	639703.4	6749482.4	222.83	270	-55	75.29
M40-18-PP-042	East Mill	M-40	639729.8	6749474.5	223.87	0	-90	60.35
M40-18-PP-043	East Mill	M-40	639713.8	6749451.2	223.98	295	-65	61.57
M40-18-PP-044	East Mill	M-40	639713.3	6749451.7	223.95	115	-65	66.45
M40-18-PP-045	East Mill	M-40	639680.8	6749437.2	222.21	0	-90	57.30
M40-18-PP-046	East Mill	M-40	639679.3	6749439.0	222.30	315	-45	84.73
M40-18-PP-047	East Mill	M-40	639707.1	6749418.1	223.27	0	-90	60.35
M40-18-PP-048	East Mill	M-40	639668.5	6749403.1	222.65	305	-45	86.87
M40-18-PP-049	East Mill	M-40	639690.5	6749388.9	223.43	90	-70	63.40
M40-18-PP-050	East Mill	M-40	639749.7	6749355.4	221.29	90	-75	60.35
M40-18-PP-051	East Mill	M-40	640014.1	6749505.9	222.06	270	-70	66.14
M40-18-PP-052	East Mill	M-40	640024.5	6749538.2	222.10	0	-90	60.05

**Table 3: Drill Hole Collar Locations (UTM NAD83 Zone 11)**

Hole Name	Zone	Area	Easting	Northing	Elevation (metres)	Azimuth (°)	Dip (°)	Depth (metres)
M40-18-PP-053	East Mill	M-40	640133.8	6749499.9	221.00	320	-75	63.09
M40-18-PP-054	East Mill	M-40	640100.0	6749491.6	220.92	0	-90	60.05
M40-18-PP-055	East Mill	M-40	640123.5	6749540.2	220.64	0	-90	57.00
M40-18-PP-056	East Mill	M-40	640088.9	6749540.0	220.57	0	-90	53.93
M40-18-PP-057	East Mill	M-40	640065.4	6749534.8	220.70	0	-90	60.05
M40-18-PP-058	East Mill	M-40	640018.5	6749576.3	220.69	40	-60	63.09
M40-18-PP-059	East Mill	M-40	640019.6	6749576.9	220.66	115	-60	63.09
M40-18-PP-060	East Mill	M-40	639991.6	6749561.4	221.17	270	-65	63.09
M40-18-PP-061	East Mill	M-40	639733.3	6749370.3	221.15	0	-90	51.21
M40-18-PP-062	East Mill	M-40	639771.0	6749419.0	222.27	270	-80	60.35
M40-18-PP-063	East Mill	M-40	639985.8	6749398.7	221.49	0	-90	54.25
M40-18-PP-064	East Mill	M-40	639993.6	6749382.6	221.73	0	-90	60.35
M40-18-PP-065	East Mill	M-40	639944.8	6749385.9	221.53	0	-90	57.30
M40-18-PP-066	East Mill	M-40	639916.3	6749403.3	221.29	0	-90	60.35
M40-18-PP-067	East Mill	M-40	639909.2	6749442.7	221.30	0	-90	60.35
M40-18-PP-068	East Mill	M-40	639897.0	6749425.7	221.64	0	-90	60.35
M40-18-PP-069	East Mill	M-40	639885.6	6749486.4	221.80	0	-90	61.87
M40-18-PP-070	East Mill	M-40	639861.4	6749414.4	221.80	0	-90	60.30
M40-18-PP-071	East Mill	M-40	639991.3	6749561.9	221.33	80	-65	66.14
M40-18-PP-072	East Mill	M-40	639848.8	6749700.0	221.72	20	-65	66.14
M40-18-PP-073	East Mill	M-40	639848.3	6749701.0	221.70	150	-65	66.09
M40-18-PP-074	East Mill	M-40	639825.1	6749685.6	222.25	0	-90	60.05
M40-18-PP-075	East Mill	M-40	639790.2	6749683.5	221.74	0	-90	60.05
M40-18-PP-076	East Mill	M-40	639794.4	6749656.5	222.56	0	-90	60.05
M40-18-PP-077	East Mill	M-40	639764.5	6749631.2	222.88	0	-90	60.05
M40-18-PP-078	East Mill	M-40	639738.2	6749651.2	222.54	0	-90	60.05
M40-18-PP-079	East Mill	M-40	639704.2	6749627.2	223.13	0	-90	60.05
M40-18-PP-080	East Mill	M-40	639728.3	6749611.9	223.22	0	-90	60.05
M40-18-PP-081	East Mill	M-40	639877.9	6749384.9	221.49	90	-80	60.35
M40-18-PP-082	East Mill	M-40	639944.0	6749397.7	221.54	0	-90	57.30
M40-18-PP-083	East Mill	M-40	639915.4	6749385.9	221.89	0	-90	60.35
M40-18-PP-084	East Mill	M-40	639889.8	6749359.2	222.03	245	-80	64.92
M40-18-PP-085	East Mill	M-40	639841.0	6749357.9	222.22	0	-90	60.35
M40-18-PP-086	East Mill	M-40	639856.4	6749330.9	222.48	0	-90	60.35
M40-18-PP-087	East Mill	M-40	639913.9	6749355.8	222.38	0	-90	57.30
M40-18-PP-088	East Mill	M-40	639920.9	6749317.2	222.43	0	-90	59.13
M40-18-PP-089	East Mill	M-40	639993.6	6749382.6	221.73	0	-90	60.53
M40-18-PP-090	East Mill	M-40	640058.0	6749474.0	220.99	0	-90	54.25
M40-18-PP-091	East Mill	M-40	639748.2	6749623.2	223.19	0	-90	60.35
M40-18-PP-092	East Mill	M-40	639709.8	6749671.3	222.39	0	-90	60.05
M40-18-PP-093	East Mill	M-40	639707.5	6749605.2	223.58	0	-90	60.05
M40-18-PP-094	East Mill	M-40	639651.5	6749643.3	221.71	0	-90	63.10
M40-18-PP-095	East Mill	M-40	639600.5	6749614.9	222.71	0	-90	60.05
M40-18-PP-096	East Mill	M-40	639715.6	6749536.2	223.38	0	-90	60.05
M40-18-PP-097	East Mill	M-40	639738.1	6749458.4	223.37	0	-90	59.00
M40-18-PP-098	East Mill	M-40	639576.9	6749532.5	223.13	0	-90	60.05
M40-18-PP-099	East Mill	M-40	639606.1	6749476.1	222.87	0	-90	60.05
M40-18-PP-100	East Mill	M-40	639662.3	6749441.9	222.94	0	-90	60.05
M40-18-PP-101	East Mill	M-40	639678.5	6749414.4	223.75	0	-90	63.09
M40-18-PP-102	East Mill	M-40	639706.0	6749359.1	222.86	0	-90	57.00
M40-18-PP-103	East Mill	M-40	639719.8	6749400.0	223.13	0	-90	60.05
M40-18-PP-104	East Mill	M-40	639739.9	6749418.2	223.22	0	-90	60.05

Table 3: Drill Hole Collar Locations (UTM NAD83 Zone 11)								
Hole Name	Zone	Area	Easting	Northing	Elevation (metres)	Azimuth (°)	Dip (°)	Depth (metres)
M40-18-PP-105	East Mill	M-40	639746.2	6749344.6	222.31	0	-90	57.00
M40-18-PP-106	East Mill	M-40	639790.1	6749374.3	222.22	180	-80	60.05
M40-18-PP-107	East Mill	M-40	639791.5	6749335.3	222.26	0	-90	60.50
M40-18-PP-108	East Mill	M-40	639828.0	6749420.5	221.93	0	-90	57.00
M40-18-PP-109	East Mill	M-40	639833.6	6749397.7	222.13	0	-90	60.50
M40-18-PP-110	East Mill	M-40	639809.5	6749385.8	222.18	0	-90	57.00
M40-18-PP-111	East Mill	M-40	640044.2	6749506.4	221.38	0	-90	60.35
M40-18-PP-112	East Mill	M-40	640083.1	6749485.6	221.05	0	-90	60.35
M40-18-PP-113	East Mill	M-40	640042.9	6749538.9	221.00	0	-90	60.35
M40-18-PP-114	East Mill	M-40	640076.2	6749634.6	220.74	0	-90	57.30
M40-18-PP-115	East Mill	M-40	640061.6	6749611.0	221.09	0	-90	57.11
M40-18-PP-116	East Mill	M-40	640008.0	6749598.1	221.06	0	-90	60.35
M40-18-PP-117	East Mill	M-40	639958.3	6749580.0	221.26	0	-90	60.35
M40-18-PP-118	East Mill	M-40	639945.2	6749600.2	221.90	0	-90	57.30
M40-18-PP-119	East Mill	M-40	640146.4	6749570.5	220.80	0	-90	57.30
M40-18-PP-122	East Mill	M-40	640189.0	6749575.6	221.00	0	-90	60.35
M40-18-PP-123	East Mill	M-40	640323.6	6749742.2	221.97	0	-90	45.50
M40-18-PP-124	East Mill	M-40	640323.8	6749707.6	222.89	0	-90	45.50
M40-18-PP-125	East Mill	M-40	640296.9	6749756.6	218.13	0	-90	45.00
M40-18-PP-126	East Mill	M-40	640310.0	6749778.6	218.28	0	-90	45.50
M40-18-PP-127	East Mill	M-40	640329.3	6749798.9	220.25	0	-90	48.00
M40-18-PP-128	East Mill	M-40	640351.0	6749779.1	221.37	0	-90	42.50
M40-18-PP-129	East Mill	M-40	640370.5	6749752.6	222.24	0	-90	45.50
M40-18-PP-130	East Mill	M-40	640396.6	6749759.0	221.81	0	-90	45.50
M40-18-PP-131	East Mill	M-40	639943.0	6749495.7	221.50	0	-90	60.05
M40-18-PP-132	East Mill	M-40	639945.3	6749469.5	221.54	0	-90	60.05
M40-18-PP-133	East Mill	M-40	639935.9	6749524.5	221.36	0	-90	60.05
M40-18-PP-134	East Mill	M-40	639956.2	6749534.8	221.50	0	-90	57.00
M40-18-PP-135	East Mill	M-40	640399.7	6749787.3	222.33	0	-90	45.50
M40-18-PP-136	East Mill	M-40	640103.9	6749942.1	224.07	0	-90	48.50
M40-18-PP-137	East Mill	M-40	640140.1	6749970.5	222.13	0	-90	48.50
M40-18-PP-138	East Mill	M-40	640153.9	6749945.2	223.20	0	-90	48.50
M40-18-PP-139	East Mill	M-40	640165.1	6749896.1	220.72	0	-90	48.50
M40-18-PP-140	East Mill	M-40	640145.3	6749881.6	220.63	0	-90	48.80
M40-18-PP-141	East Mill	M-40	640159.0	6749860.1	222.18	0	-90	48.50
M40-18-PP-142	East Mill	M-40	640208.0	6749863.2	228.05	0	-90	48.50
M40-18-PP-143	East Mill	M-40	640197.9	6749911.5	227.82	0	-90	48.50

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## **Cautionary Note Regarding Forward-Looking Information**

*This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation based on expectations, estimates and projections as at the date of this news release. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the use of proceeds of the Offering; the timing and ability of the Corporation, if at all, to obtain final approval of the Offering from the TSX Venture Exchange; an exemption being available under MI 61-101 and Policy 5.9 of the TSX Venture Exchange from the minority shareholder approval and valuation requirements for each related party transaction; objectives, goals or future plans; statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates; the preliminary nature of metallurgical test results; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; uncertainties relating to the availability and costs of financing needed in the future; changes in equity markets; inflation; fluctuations in commodity prices; delays in the development of projects; the other risks involved in the mineral exploration and development industry; and those risks set out in the Corporation's public documents filed on SEDAR at [www.sedar.com](http://www.sedar.com). Although the Corporation believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Corporation disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.*

*Reference to historical production in the vicinity of Osisko Metals properties in this press release does not imply that any future mineral resources or discoveries will be of economic viability, nor does it imply that additional discoveries will be made.*

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