



## OSISKO METALS INTERSECTS 19.57% ZINC+LEAD OVER 32.24 METRES AT PINE POINT

**(Montreal – May 1, 2019)** Osisko Metals Incorporated (the “Company” or “Osisko Metals”) (TSX-V: OM; FRANKFURT: OB51, OTCQX: OMZNF) is pleased to announce additional assay results from 100 drill holes completed in the X-65 area within the North Zone of the Pine Point Mining Camp (“PPMC”). Highlights include drill hole **X65-19-PP-025** that intersected **18.25% zinc and 1.31% lead over 32.24 metres** and hole **X65-19-PP-062** that intersected **9.62% zinc and 1.15% lead over 14.48 metres**.

All intersections are hosted within a flat lying tabular-style deposit known as X-65. All intercepts, except for X65-19-PP010 described below, are located between 17 to 73 metre vertical depths. Highlights are listed below in Table 1 and all composite assays and collar information details are provided in Tables 2 & 3. (See [2018 Summer Drill Campaign North Zone - X-65 Pit Area](#)).

A significant mineralized intersection was also cut in hole X65-19-PP-010 that encountered 2.41% zinc + lead over 1.00 meter at a stratigraphic interval **93 metres below mineralization in the X-65 Tabular deposit**. This intercept confirms the potential of this lower horizon (in the Pine Point Formation below X-65) since this deeper stratigraphy hosts the historical X-15 deposit (past production 17.5Mt at 8.2% zinc + lead) that is located 22 kilometers to the northeast.

**Table 1:** Selected Drill Highlights

Hole Name	Zone	Area	From	To	Width	Zinc	Lead	Lead + Zinc
			(metres)	(metres)	(metres)	%	%	%
X65-18-PP-029	North Zone	X-65	46.02	51.50	5.48	5.87	1.14	7.02
X65-19-PP-014B	North Zone	X-65m	40.63	46.00	5.37	12.58	14.43	27.02
X65-19-PP-025	North Zone	X-65	21.12	53.36	32.24	18.25	1.31	19.57
X65-19-PP-027	North Zone	X-65	37.40	44.00	6.60	8.88	1.78	10.66
X65-19-PP-060	North Zone	X-65	21.45	27.45	6.00	10.29	2.61	12.90
X65-19-PP-062	North Zone	X-65	23.23	37.71	14.48	9.62	1.15	10.77

Jeff Hussey, President & CEO of Osisko Metals, commented: “The exploration potential at Pine Point is enormous and the deeper intercept in X65-19-PP-10 reaffirms this potential. Cominco Ltd. largely focused their drilling on the upper third of the stratigraphic units which host mineralization at Pine Point. Some of the larger deposits, such as X-15 and N-204, are found in

these lower units which remain poorly tested along the 65km of strike length. We are encouraged by this drilling and strongly believe that new discoveries can be made at Pine Point.”

The newly modelled pit covering the X-65 deposit measures 1,760 by 180 metres and it is located in the North Zone (as described in the SEDAR-filed Amended NI43-101 Technical Report). It is situated 11 kilometres northwest of the electrical sub-station adjacent to a main haul road. A portion of the X-65 deposit was mined underground by Cominco Ltd. and produced 149,770 tonnes of 12.9% zinc and 7.0% lead. Six of the reported drill holes in this press release were drilled over the area mined underground by Cominco and are flagged in Table 2 and 3 as X-65m. Reported NI43-101 Inferred Mineral Resources for the North Zone total 5.5 million tonnes grading 3.76% zinc and 1.30% lead.

The objective of the 2018 – 2019 drill program was to convert the Cominco Ltd. unclassified, near-surface historical resources into modern standardized mineral resources. An initial Inferred Mineral Resource of 38.4 Mt grading 4.58% zinc and 1.85% lead was calculated on historical drilling and 317 holes of a total of 1031 holes drilled to date. These latest X-65 drill holes were not included in the Mineral Resource Estimate.

### **About Osisko Metals**

Osisko Metals is a Canadian exploration and development company creating value in the base metal space with a focus on zinc mineral assets. The Company controls Canada’s two premier historical zinc mining camps: The **Pine Point Mining Camp (“PPMC”)**, located on the south shore of Great Slave Lake in the Northwest Territories, near established infrastructure, paved highway access and with 100 kilometres of mine haulage roads and power substation already in place. The PPMC currently hosts a NI43-101 Inferred Mineral Resource of **38.4 Mt grading 4.58% zinc and 1.85% lead**, making it the largest near-surface, pit-constrained zinc deposit in Canada (please refer to the SEDAR-filed Amended Technical Report for further information). The 2018-2019 drill holes, once fully assayed, will be incorporated into the database with the objective of issuing a new resource estimate in H2 2019. The **Bathurst Mining Camp (“BMC”)**, located in northern New Brunswick, with NI43-101 **Indicated Mineral Resources of 1.96 Mt grading 5.77% zinc, 2.38% lead, 0.22% copper and 68.9g/t silver (9.00% ZnEq)** and **Inferred Mineral Resources of 3.85 Mt grading 5.34% zinc, 1.49% lead, 0.32% copper and 47.7 g/t silver (7.96% ZnEq)** in the Key Anacon and Gilmour South deposits. In Québec, the Company owns 42,000 hectares that cover 12 grass-root Zinc targets that will be selectively advanced through exploration in 2019.

### **Note regarding mineral resources and Qualified Persons**

The above-mentioned current Inferred Mineral Resources for the PPMC conform to National Instrument 43-101 standards. These mineral resources were reported by the Company on December 6, 2018 and the independent qualified person for the resource estimate, as defined by NI43 101 guidelines, is Pierre-Luc Richard, P. Geo, of BBA Inc.

For the BMC, the above-mentioned Inferred and Indicated Mineral Resource conforms to National Instrument 43-101 standards. These mineral resources were reported by the Company on

February, 20th 2019 and the independent qualified person for the resource estimate, as defined by NI-43 101 guidelines, is Pierre Desautels, P. Geo, of AGP Mining Consultants Inc.

Technical reports can be referenced in the Company's filings at [www.sedar.com](http://www.sedar.com)

Stanley G. Clemmer, P. Geo registered in the Northwest Territories is Chief Geologist for Pine Point Mining Limited, a wholly owned subsidiary of Osisko Metals Incorporated. He is the Qualified Person responsible for the technical data reported in this news release.

### Quality Assurance / Quality Control

Osisko Metals adheres to a strict Quality Assurance and Quality Control program with regard to core handling, sampling, transportation of samples and lab analyses. Drill core samples from the Pine Point project area were securely transported to its core facility in Hay River, Northwest Territories where they were logged and sampled. Samples selected for assay were shipped via secure transportation to the ALS Canada Ltd.'s preparation facility in Yellowknife. Pulps were analyzed at the ALS Canada Ltd. facility in North Vancouver, British Columbia. All samples are analyzed by four acid digestion followed by both ICP-AES and ICP-MS for ultra-trace level detection for a multi-element suite with a 1% upper detection limit for base metals. Samples reporting over 1% for Zn and 1% for Pb are analyzed by assay grade four acid digestion and ICP-AES analysis with an upper detection limit of 30% and 20% respectively. Samples reporting Zn >30% and or Pb >20% are analyzed by traditional titration.

**Table 2:** Composite Assay Results

Hole Name	Area	From	To	Drilled Width	True Width	Zinc	Lead	Lead + Zinc
		(metres)	(metres)	(metres)	(metres)	%	%	%
X65-18-PP-001	X-65	19.08	21.82	2.74	2.74	1.40	0.51	1.91
X65-18-PP-002	X-65	21.68	22.25	0.57	0.57	10.55	1.09	11.64
X65-18-PP-003	X-65	27.70	28.70	1.00	1.00	0.72	0.11	0.83
X65-18-PP-004	X-65	26.30	27.65	1.35	1.35	2.22	0.13	2.35
X65-18-PP-005	X-65	36.00	38.50	2.50	2.50	1.27	0.51	1.79
X65-18-PP-006	X-65	33.72	39.00	5.28	5.28	5.08	0.73	5.81
X65-18-PP-007	X-65	23.00	28.28	5.28	5.28	5.48	1.35	6.83
X65-18-PP-008	X-65	25.05	26.95	1.90	1.90	7.13	0.86	7.99
X65-18-PP-009	X-65	18.43	20.84	2.41	2.41	7.89	2.49	10.38
X65-18-PP-010	X-65	18.00	20.00	2.00	2.00	16.66	4.62	21.28
X65-18-PP-011	X-65	18.50	19.50	1.00	1.00	0.65	0.01	0.65
X65-18-PP-012	X-65	17.00	26.86	9.86	9.86	4.71	0.80	5.51
X65-18-PP-012	X-65	27.50	33.82	6.32	6.32	2.49	0.22	2.71
X65-18-PP-013	X-65	18.42	23.17	4.75	4.75	6.02	1.06	7.08
X65-18-PP-014	X-65	30.81	31.81	1.00	1.00	2.31	0.14	2.45
X65-18-PP-015	X-65	33.00	35.00	2.00	2.00	0.51	0.01	0.53
X65-18-PP-016	X-65	20.00	22.50	2.50	2.50	0.69	0.02	0.71
X65-18-PP-017	X-65	18.50	26.50	8.00	8.00	4.37	0.32	4.69
X65-18-PP-018	X-65	26.90	30.91	4.01	4.01	0.62	0.04	0.66
X65-18-PP-019	X-65	19.00	20.00	1.00	1.00	0.75	0.43	1.18
X65-18-PP-020	X-65	17.97	20.10	2.13	2.13	1.40	0.20	1.60
X65-18-PP-021	X-65	21.00	28.00	7.00	7.00	1.84	0.18	2.02
X65-18-PP-022	X-65	18.50	20.00	1.50	1.50	8.89	0.32	9.21
X65-18-PP-023	X-65	24.00	25.00	1.00	1.00	0.87	0.13	1.00
X65-18-PP-024	X-65	22.50	26.00	3.50	3.50	5.32	2.07	7.39
X65-18-PP-025	X-65	24.03	26.00	1.97	1.97	0.71	0.31	1.02
X65-18-PP-026	X-65	No Significant Values						

Hole Name	Area	From	To	Drilled Width	True Width	Zinc	Lead	Lead + Zinc
		(metres)	(metres)	(metres)	(metres)	%	%	%
X65-18-PP-027	X-65	27.80	29.00	1.20	1.20	1.86	0.12	1.97
X65-18-PP-027	X-65	50.00	54.50	4.50	4.50	2.89	0.63	3.52
X65-18-PP-028	X-65m	30.28	31.88	1.60	1.60	3.78	0.69	4.47
<b>X65-18-PP-029</b>	<b>X-65</b>	<b>46.02</b>	<b>51.50</b>	<b>5.48</b>	<b>5.48</b>	<b>5.87</b>	<b>1.14</b>	<b>7.02</b>
X65-18-PP-030	X-65m	63.00	66.00	3.00	3.00	3.29	0.94	4.23
X65-18-PP-030	X-65	68.50	72.50	4.00	4.00	1.31	0.17	1.49
X65-19-PP-001	X-65	21.28	23.24	1.96	1.96	3.62	0.31	3.92
X65-19-PP-002	X-65	19.56	22.12	2.56	2.56	1.41	0.34	1.76
X65-19-PP-003	X-65	30.00	31.50	1.50	1.50	8.48	0.17	8.65
X65-19-PP-004	X-65	23.00	23.73	0.73	0.73	3.85	0.45	4.30
X65-19-PP-005	X-65	35.00	36.09	1.09	1.09	2.14	0.12	2.26
X65-19-PP-006	X-65	No Significant Values						
X65-19-PP-007	X-65	No Significant Values						
X65-19-PP-008	X-65	34.60	37.00	2.40	2.40	5.08	0.72	5.80
X65-19-PP-009	X-65	No Significant Values						
X65-19-PP-010	X-65	44.10	45.10	1.00	1.00	19.25	0.96	20.21
X65-19-PP-010	X-65	51.33	52.65	1.32	1.32	2.30	0.07	2.38
X65-19-PP-010	X-65	146.07	147.07	1.00	1.00	2.20	0.21	2.41
X65-19-PP-011	X-65	33.30	34.30	1.00	0.71	1.49	0.14	1.63
X65-19-PP-011	X-65	52.00	55.00	3.00	2.12	9.97	1.66	11.63
X65-19-PP-012	X-65	29.52	36.12	6.60	4.67	5.17	1.17	6.34
X65-19-PP-012	X-65	43.08	44.91	1.83	1.29	1.26	0.01	1.26
X65-19-PP-013	X-65	41.59	43.57	1.98	1.98	1.78	0.24	2.02
X65-19-PP-014	X-65m	26.16	33.00	6.84	6.84	2.32	0.42	2.73
X65-19-PP-014B	X-65m	25.54	31.17	5.63	5.63	1.78	0.35	2.13
<b>X65-19-PP-014B</b>	<b>X-65m</b>	<b>40.63</b>	<b>46.00</b>	<b>5.37</b>	<b>5.37</b>	<b>12.58</b>	<b>14.43</b>	<b>27.02</b>
X65-19-PP-015	X-65m	27.20	28.20	1.00	1.00	1.97	12.15	14.12
X65-19-PP-016	X-65	38.00	41.20	3.20	3.20	6.58	1.48	8.06
X65-19-PP-017	X-65m	43.99	46.16	2.17	2.17	10.15	4.25	14.40
X65-19-PP-018	X-65	20.71	21.38	0.67	0.67	9.97	0.55	10.52
X65-19-PP-018	X-65	36.61	38.41	1.80	1.80	4.28	0.65	4.94
X65-19-PP-019	X-65	23.00	32.40	9.40	9.40	3.29	0.38	3.67
X65-19-PP-020	X-65	35.94	40.23	4.29	4.29	14.97	20.68	35.65
X65-19-PP-021	X-65	39.92	45.64	5.72	5.72	11.61	4.57	16.18
X65-19-PP-022	X-65	38.40	40.00	1.60	1.60	4.93	1.49	6.42
X65-19-PP-023	X-65	42.35	44.15	1.80	1.80	10.95	2.27	13.22
X65-19-PP-024	X-65	No Significant Values						
<b>X65-19-PP-025</b>	<b>X-65</b>	<b>21.12</b>	<b>53.36</b>	<b>32.24</b>	<b>32.24</b>	<b>18.25</b>	<b>1.31</b>	<b>19.57</b>
X65-19-PP-026	X-65	No Significant Values						
<b>X65-19-PP-027</b>	<b>X-65</b>	<b>37.40</b>	<b>44.00</b>	<b>6.60</b>	<b>6.60</b>	<b>8.88</b>	<b>1.78</b>	<b>10.66</b>
X65-19-PP-027	X-65	47.00	49.00	2.00	2.00	2.34	0.02	2.35
X65-19-PP-028	X-65	43.50	44.00	0.50	0.50	3.13	0.18	3.31
X65-19-PP-029	X-65	42.50	43.50	1.00	1.00	0.77	0.03	0.80
X65-19-PP-030	X-65	29.00	30.00	1.00	1.00	1.25	0.15	1.40
X65-19-PP-030	X-65	37.40	40.00	2.60	2.60	22.30	18.47	40.77
X65-19-PP-031	X-65	24.00	24.51	0.51	0.51	6.50	1.87	8.37
X65-19-PP-031	X-65	33.70	35.15	1.45	1.45	2.71	0.71	3.42
X65-19-PP-032	X-65	23.51	26.22	2.71	2.71	1.45	0.11	1.56
X65-19-PP-033	X-65	38.44	38.94	0.50	0.50	0.79	0.04	0.83
X65-19-PP-034	X-65	38.84	41.62	2.78	2.78	12.42	2.75	15.16
X65-19-PP-035	X-65	55.40	57.54	2.14	2.14	10.14	0.73	10.87
X65-19-PP-036	X-65	48.84	57.00	8.16	8.16	3.18	0.70	3.88
X65-19-PP-037	X-65	48.75	51.78	3.03	3.03	1.53	0.06	1.59
X65-19-PP-038	X-65	29.00	31.00	2.00	2.00	1.49	0.09	1.58
X65-19-PP-038	X-65	45.11	45.61	0.50	0.50	3.67	0.89	4.56
X65-19-PP-039	X-65	24.97	25.97	1.00	1.00	3.70	0.27	3.97

Hole Name	Area	From	To	Drilled Width	True Width	Zinc	Lead	Lead + Zinc
		(metres)	(metres)	(metres)	(metres)	%	%	%
X65-19-PP-039	X-65	28.97	32.28	3.31	3.31	1.43	2.72	4.15
X65-19-PP-040	X-65	No Significant Values						
X65-19-PP-041	X-65	51.00	54.00	3.00	3.00	1.64	0.30	1.94
X65-19-PP-042	X-65	64.50	66.00	1.50	1.50	3.60	0.00	3.60
X65-19-PP-043	X-65	57.00	63.00	6.00	6.00	3.57	0.04	3.62
X65-19-PP-044	X-65	36.00	43.50	7.50	7.50	0.81	0.50	1.32
X65-19-PP-045	X-65	31.69	32.19	0.50	0.50	2.67	0.01	2.68
X65-19-PP-046	X-65	35.85	36.35	0.50	0.50	2.10	4.38	6.48
X65-19-PP-046	X-65	50.11	54.44	4.33	4.33	6.46	3.26	9.72
X65-19-PP-047	X-65	26.10	30.22	4.12	4.12	3.62	0.32	3.94
X65-19-PP-048	X-65	42.73	43.42	0.69	0.69	15.65	0.73	16.38
X65-19-PP-049	X-65	30.00	31.00	1.00	1.00	1.70	0.14	1.84
X65-19-PP-050	X-65	31.41	32.62	1.21	1.21	2.93	0.51	3.44
X65-19-PP-051	X-65	30.32	34.72	4.40	4.40	1.64	0.11	1.76
X65-19-PP-052	X-65	29.22	31.73	2.51	2.51	1.35	0.24	1.59
X65-19-PP-052	X-65	34.30	36.00	1.70	1.70	1.94	0.17	2.12
X65-19-PP-053	X-65	26.96	31.88	4.92	4.92	2.73	0.62	3.35
X65-19-PP-053	X-65	34.97	37.88	2.91	2.91	5.10	0.32	5.42
X65-19-PP-054	X-65	49.27	50.00	0.73	0.73	4.61	0.78	5.39
X65-19-PP-055	X-65	29.42	30.42	1.00	1.00	1.92	0.31	2.23
X65-19-PP-055	X-65	42.50	46.50	4.00	4.00	10.60	3.19	13.79
X65-19-PP-056	X-65	27.40	28.00	0.60	0.60	2.59	0.51	3.10
X65-19-PP-057	X-65	25.49	25.99	0.50	0.50	11.40	13.90	25.30
X65-19-PP-058	X-65	No Significant Values						
X65-19-PP-059	X-65	No Significant Values						
<b>X65-19-PP-060</b>	<b>X-65</b>	<b>21.45</b>	<b>27.45</b>	<b>6.00</b>	<b>6.00</b>	<b>10.29</b>	<b>2.61</b>	<b>12.90</b>
X65-19-PP-060	X-65	30.00	30.75	0.75	0.75	3.36	0.42	3.78
X65-19-PP-060	X-65	39.37	42.17	2.80	2.80	10.16	3.10	13.26
X65-19-PP-061	X-65	No Significant Values						
<b>X65-19-PP-062</b>	<b>X-65</b>	<b>23.23</b>	<b>37.71</b>	<b>14.48</b>	<b>14.48</b>	<b>9.62</b>	<b>1.15</b>	<b>10.77</b>
X65-19-PP-063	X-65	20.50	21.38	0.88	0.88	2.44	0.38	2.82
X65-19-PP-063	X-65	24.00	28.50	4.50	4.50	6.04	1.54	7.58
X65-19-PP-063	X-65	36.00	37.65	1.65	1.65	2.80	0.58	3.38
X65-19-PP-064	X-65	21.50	22.50	1.00	1.00	1.43	0.00	1.43
X65-19-PP-065	X-65	20.85	30.00	9.15	9.15	3.37	0.44	3.80
X65-19-PP-065	X-65	41.00	45.00	4.00	4.00	2.04	0.24	2.28
X65-19-PP-066	X-65	19.71	31.50	11.79	11.79	1.77	0.26	2.03
X65-19-PP-067	X-65	18.00	21.40	3.40	3.40	10.17	0.37	10.54
X65-19-PP-069	X-65	23.08	23.58	0.50	0.50	8.76	2.38	11.14
X65-19-PP-070	X-65	26.70	30.70	4.00	4.00	2.82	0.72	3.55
X65-19-PP-070	X-65	33.08	33.82	0.74	0.74	1.57	0.05	1.61
X65-19-PP-070	X-65	45.20	45.80	0.60	0.60	1.61	0.15	1.76

m = within historical underground development area.

**Table 3: Drill Hole Collar Locations (UTM NAD83 Zone 11)**

Hole Name	Zone	Area	Easting	Northing	Elevation	Azimuth	Dip	Depth (metres)
X65-18-PP-001	North Zone	X-65	628925.6	6750038.3	181.27	0	-90	33.50
X65-18-PP-002	North Zone	X-65	628895.6	6750022.3	181.45	0	-90	35.00
X65-18-PP-003	North Zone	X-65	628894.6	6750023.1	181.39	0	-90	51.50
X65-18-PP-004	North Zone	X-65	628819.6	6749981.0	181.28	0	-90	36.50
X65-18-PP-005	North Zone	X-65	628779.1	6749972.0	180.99	0	-90	54.00

Hole Name	Zone	Area	Easting	Northing	Elevation	Azimuth	Dip	Depth (metres)
X65-18-PP-006	North Zone	X-65	628755.0	6749965.3	181.05	0	-90	54.00
X65-18-PP-007	North Zone	X-65	628966.6	6750125.2	178.72	0	-90	48.50
X65-18-PP-008	North Zone	X-65	628952.6	6750154.0	178.49	0	-90	48.50
X65-18-PP-009	North Zone	X-65	628938.7	6750186.3	178.31	0	-90	45.50
X65-18-PP-010	North Zone	X-65	628905.0	6750161.5	178.56	0	-90	42.50
X65-18-PP-011	North Zone	X-65	628918.2	6750214.9	178.50	0	-90	42.50
X65-18-PP-012	North Zone	X-65	628867.9	6750237.6	177.86	0	-90	47.00
X65-18-PP-013	North Zone	X-65	628879.9	6750208.4	178.45	0	-90	42.50
X65-18-PP-014	North Zone	X-65	628842.6	6750194.0	178.34	0	-90	42.50
X65-18-PP-015	North Zone	X-65	628860.5	6750163.4	178.54	0	-90	42.50
X65-18-PP-016	North Zone	X-65	628857.4	6750098.2	179.51	0	-90	42.50
X65-18-PP-017	North Zone	X-65	628867.9	6750135.6	178.64	0	-90	42.50
X65-18-PP-018	North Zone	X-65	628848.0	6750125.7	178.65	0	-90	42.50
X65-18-PP-019	North Zone	X-65	628811.2	6750121.9	178.73	0	-90	42.50
X65-18-PP-020	North Zone	X-65	628759.7	6750113.5	178.65	0	-90	42.50
X65-18-PP-021	North Zone	X-65	628727.4	6750174.5	178.68	0	-90	45.50
X65-18-PP-022	North Zone	X-65	628718.7	6750101.2	178.84	0	-90	42.50
X65-18-PP-023	North Zone	X-65	628686.1	6750077.4	178.98	0	-90	45.50
X65-18-PP-024	North Zone	X-65	628653.3	6750066.3	180.15	0	-90	45.50
X65-18-PP-025	North Zone	X-65	628606.0	6750069.0	179.00	0	-90	42.50
X65-18-PP-026	North Zone	X-65	628569.5	6750053.9	179.46	0	-90	42.50
X65-18-PP-027	North Zone	X-65	628588.0	6750023.0	179.00	0	-90	57.50
X65-18-PP-028	North Zone	X-65m	628386.0	6750040.5	179.88	0	-90	54.50
X65-18-PP-029	North Zone	X-65	628405.5	6750072.0	179.88	0	-90	57.50
X65-18-PP-030	North Zone	X-65m	628229.8	6750005.9	179.44	0	-90	78.00
X65-19-PP-001	North Zone	X-65	629034.2	6750084.1	179.14	0	-90	30.00
X65-19-PP-002	North Zone	X-65	629015.6	6750122.9	179.27	0	-90	28.00
X65-19-PP-003	North Zone	X-65	628994.9	6750163.4	179.12	0	-90	32.00
X65-19-PP-004	North Zone	X-65	628983.8	6750195.1	178.86	0	-90	33.00
X65-19-PP-005	North Zone	X-65	628670.3	6750565.3	177.73	0	-90	50.00
X65-19-PP-006	North Zone	X-65	628697.8	6750586.4	177.94	0	-90	45.00
X65-19-PP-007	North Zone	X-65	628733.3	6750605.5	178.09	0	-90	39.00
X65-19-PP-008	North Zone	X-65	628748.0	6750591.1	178.02	0	-90	40.00
X65-19-PP-009	North Zone	X-65	628762.2	6750549.7	177.94	0	-90	44.00
X65-19-PP-010	North Zone	X-65	627921.3	6749857.1	179.45	0	-90	150.00
X65-19-PP-011	North Zone	X-65	628142.0	6749865.5	179.62	245	-45	64.00
X65-19-PP-012	North Zone	X-65	628142.0	6749865.5	179.62	160	-45	42.00
X65-19-PP-013	North Zone	X-65	628129.6	6749910.9	179.41	0	-90	56.00
X65-19-PP-014	North Zone	X-65m	628228.0	6749898.1	179.43	0	-90	32.00
X65-19-PP-014B	North Zone	X-65m	628228.6	6749897.0	179.40	0	-90	52.00
X65-19-PP-015	North Zone	X-65m	628246.1	6749874.0	179.63	0	-90	61.00
X65-19-PP-016	North Zone	X-65	628178.7	6749859.2	179.59	0	-90	57.00
X65-19-PP-017	North Zone	X-65m	628153.2	6749964.5	179.31	0	-90	54.00
X65-19-PP-018	North Zone	X-65	628075.6	6749813.7	179.62	0	-90	45.00
X65-19-PP-019	North Zone	X-65	628058.7	6749843.2	179.66	0	-90	46.00
X65-19-PP-020	North Zone	X-65	628787.0	6750603.5	177.99	0	-90	45.00
X65-19-PP-021	North Zone	X-65	628794.1	6750577.5	177.96	0	-90	47.00
X65-19-PP-022	North Zone	X-65	628818.8	6750600.5	177.90	0	-90	49.00
X65-19-PP-023	North Zone	X-65	628836.5	6750570.7	177.64	0	-90	52.00
X65-19-PP-024	North Zone	X-65	628810.8	6750543.5	177.86	0	-90	50.00
X65-19-PP-025	North Zone	X-65	628626.8	6750561.5	177.78	0	-90	50.00
X65-19-PP-026	North Zone	X-65	628651.4	6750597.2	177.83	0	-90	57.00
X65-19-PP-027	North Zone	X-65	628760.1	6750440.7	178.11	0	-90	49.00
X65-19-PP-028	North Zone	X-65	628770.1	6750410.1	178.11	0	-90	53.00
X65-19-PP-029	North Zone	X-65	628879.9	6750599.8	177.47	0	-90	49.00
X65-19-PP-030	North Zone	X-65	628038.7	6749800.2	179.64	0	-90	45.00
X65-19-PP-031	North Zone	X-65	627987.0	6749810.7	179.53	0	-90	34.00
X65-19-PP-032	North Zone	X-65	628003.2	6749785.9	179.69	0	-90	46.00

Hole Name	Zone	Area	Easting	Northing	Elevation	Azimuth	Dip	Depth (metres)
X65-19-PP-033	North Zone	X-65	628044.0	6749880.2	179.38	0	-90	64.00
X65-19-PP-034	North Zone	X-65	628024.4	6749828.3	179.41	0	-90	45.00
X65-19-PP-035	North Zone	X-65	628007.1	6749861.0	179.59	0	-90	62.00
X65-19-PP-036	North Zone	X-65	627997.6	6749889.1	179.48	0	-90	59.00
X65-19-PP-037	North Zone	X-65	627958.2	6749875.0	179.59	0	-90	56.00
X65-19-PP-038	North Zone	X-65	627971.7	6749843.0	179.60	0	-90	59.00
X65-19-PP-039	North Zone	X-65	627937.2	6749821.7	179.26	0	-90	37.00
X65-19-PP-040	North Zone	X-65	628849.2	6750401.8	178.21	0	-90	53.00
X65-19-PP-041	North Zone	X-65	628815.3	6750406.4	178.33	0	-90	56.00
X65-19-PP-042	North Zone	X-65	628829.3	6750378.0	178.12	0	-90	64.00
X65-19-PP-043	North Zone	X-65	628786.9	6750374.3	178.29	0	-90	65.00
X65-19-PP-044	North Zone	X-65	628764.7	6750359.6	178.32	0	-90	54.00
X65-19-PP-045	North Zone	X-65	628776.2	6750332.9	178.28	0	-90	47.00
X65-19-PP-046	North Zone	X-65	628750.1	6750300.6	178.52	0	-90	51.00
X65-19-PP-047	North Zone	X-65	628799.0	6750287.0	178.37	0	-90	44.00
X65-19-PP-048	North Zone	X-65	628764.0	6750275.2	178.31	0	-90	45.00
X65-19-PP-049	North Zone	X-65	628775.1	6750244.1	178.95	0	-90	46.00
X65-19-PP-050	North Zone	X-65	627911.4	6749883.3	179.45	0	-90	42.00
X65-19-PP-051	North Zone	X-65	627894.8	6749830.3	179.51	0	-90	48.00
X65-19-PP-052	North Zone	X-65	627873.1	6749865.8	179.32	0	-90	51.00
X65-19-PP-053	North Zone	X-65	627831.5	6749845.4	179.14	0	-90	51.00
X65-19-PP-054	North Zone	X-65	627848.0	6749820.1	179.28	0	-90	48.00
X65-19-PP-055	North Zone	X-65	627822.5	6749816.3	179.19	0	-90	52.00
X65-19-PP-056	North Zone	X-65	627766.8	6749851.4	179.15	0	-90	49.00
X65-19-PP-057	North Zone	X-65	627732.3	6749838.5	179.01	0	-90	46.00
X65-19-PP-058	North Zone	X-65	627797.4	6749800.0	179.23	0	-90	52.00
X65-19-PP-059	North Zone	X-65	627807.1	6749772.4	179.21	0	-90	53.00
X65-19-PP-060	North Zone	X-65	628812.5	6750254.2	178.40	0	-90	150.00
X65-19-PP-061	North Zone	X-65	628789.4	6750311.1	178.68	0	-90	46.00
X65-19-PP-062	North Zone	X-65	628829.9	6750220.9	178.79	0	-90	45.00
X65-19-PP-063	North Zone	X-65	628795.0	6750206.7	178.83	0	-90	46.00
X65-19-PP-064	North Zone	X-65	628770.8	6750178.6	178.82	0	-90	32.00
X65-19-PP-065	North Zone	X-65	628739.4	6750240.3	178.82	0	-90	46.00
X65-19-PP-066	North Zone	X-65	628752.3	6750209.2	178.67	0	-90	45.00
X65-19-PP-067	North Zone	X-65	628738.5	6750154.8	178.54	0	-90	41.00
X65-19-PP-069	North Zone	X-65	628708.3	6750136.2	178.85	0	-90	32.00
X65-19-PP-070	North Zone	X-65	627777.8	6749818.5	179.15	0	-90	50.00

For further information on Osisko Metals, visit [www.osiskometals.com](http://www.osiskometals.com) or contact:

**Jeff Hussey**

President & CEO

Osisko Metals Incorporated

(514) 861-4441

Email: [info@osiskometals.com](mailto:info@osiskometals.com)

[www.osiskometals.com](http://www.osiskometals.com)

**Christina Lalli**

Director, Investor Relations

Osisko Metals Incorporated

(438) 399-8665

Email: [clalli@osiskometals.com](mailto:clalli@osiskometals.com)

[www.osiskometals.com](http://www.osiskometals.com)

#### Cautionary Note Regarding Forward-Looking Information

*This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation based on expectations, estimates and projections as at the date of this news release. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the use of proceeds of the Offering; the timing and ability of the Corporation, if at all, to obtain final approval of the Offering from the TSX Venture Exchange;*

*an exemption being available under MI 61-101 and Policy 5.9 of the TSX Venture Exchange from the minority shareholder approval and valuation requirements for each related party transaction; objectives, goals or future plans; statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates; the preliminary nature of metallurgical test results; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; uncertainties relating to the availability and costs of financing needed in the future; changes in equity markets; inflation; fluctuations in commodity prices; delays in the development of projects; the other risks involved in the mineral exploration and development industry; and those risks set out in the Corporation's public documents filed on SEDAR at [www.sedar.com](http://www.sedar.com). Although the Corporation believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Corporation disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.*

*Reference to historical production in the vicinity of Osisko Metals properties in this press release does not imply that any future mineral resources or discoveries will be of economic viability, nor does it imply that additional discoveries will be made.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*