

Osisko Metals leads staking rush in prolific Bathurst Mining Camp

In addition to the greenfield projects in Québec, **Osisko Metals Inc.** [OM-TSXV] has consolidated a large land package encompassing over 40,000 hectares in the Bathurst Mining Camp (BMC) of New Brunswick, Canada.

The company's management team is convinced that there has been a lack of exploration work for smaller deposits of 3 to 15 million tonnes in the BMC and that these smaller deposits, along with the tightening of the global zinc supply to the market, have created a singular opportunity. Key claims became available and Osisko Metals seized the opportunity and began a staking rush in January to become the first junior to hold such a large land holding in the BMC.

In March, Osisko Metals signed a formal purchase agreement to acquire 100% of the Brunswick Belt Project, a strategic zinc property located roughly 25 km southwest of City of Bathurst. The project area covers portions of the Brunswick Belt Horizon that hosted both the former Brunswick No.12 and No.6 mines, known for hosting the most prolific geology in the BMC. The Brunswick No.12 Mine produced 137 million tonnes of ore grading 8.74% zinc, 3.44% lead, 0.37% copper, and 102 g/t silver, between 1964 and 2013.

Historically, a significant amount of previous exploration work

was performed by Brunswick Mining and Smelting, Noranda, Xstrata and, most recently, Glencore with their partner Votorantim. When Brunswick Mines was in production, the objective was to find additional mill feed for the Brunswick No.12 concentrator that produced at a rate of 10,500 tonnes per day or approximately 3.5 million tonnes per year. Osisko Metals is of the view that the BMC warrants further exploration for smaller scale deposits that could be processed at a centrally located concentrator.

Within the BMC, the company recently signed an option agreement to acquire a 100% interest in the Mount Fronsac Project, a prospective property that hosts a historical, non-NI 43-101-compliant, unclassified resource of 1.26 million tonnes grading 7.7% zinc and 2.2% lead. In April, the company acquired a 100% interest in claims in the Gilmour South, Louvicourt, FAB, and Flat Landing Brook areas that cover portions of the historical deposits.

Osisko Metals' short term objective is to validate and further define historical high-grade deposits and convert them to NI 43-101 compliant mineral resource estimates. Osisko Metals' management team is of the view that with an innovative approach and using the extensive public historical data sets, the company is in a good position to unlock the district's potential for this multi-deposit concept.

New Brunswick is recognized as being mining-friendly and the Bathurst Mining Camp has all the necessary infrastructure for mine development and production. ■

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